



Hakimian of HPNY handles \$11.15 million sale

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According to the public records, 450 Broadway, a five-story SoHo elevator retail building has traded hands for \$11.15 million to Sitt Asset Management. The building is built around 13,760 s/f with one retail tenant and four floors thru lofts on top. Ground floor is currently home to a beauty supply shop. The building is zoned as a loft building with retail stores. Industry sources said the deal was negotiated in an off market deal by Ivan Hakimian, founder of HPNY.

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