## **BIYTEJ**

## Meridian Capital arranges six financing deals totaling \$48.7 million

## June 11, 2012 - Front Section

Meridian Capital Group, LLC has completed six financing deals totaling \$48.7 million, including:

\* A new package of mortgages totaling \$5.03 million on five multifamily buildings composed of 92 units located in Holbrook and Sayville. David Ostrov of Meridian negotiated these loans.

\* A new mortgage of \$16.9 million was placed for two multifamily buildings totaling 144 units located on Allerton Ave. in the Bronx. David Hayum of Meridian negotiated this loan.

\* A new \$15.1 million mortgage for a 178-unit, two-story multifamily building on Park Dr. in Pleasant Valley. Russ Drebin of Meridian negotiated this loan.

\* A new \$7 million mortgage was placed for a 66-unit, six-story multifamily building on Wadsworth Ave. Hayum negotiated this loan.

\* A new \$2.25 million mortgage for a 10-unit, five-story multifamily building on Grove St. Scott Assouline of Meridian negotiated this deal.

\* A new \$2.2 million mortgage was placed for a 17-unit, five-story multifamily building on Orchard St. Morris Diamant of Meridian negotiated this loan.

Founded in 1991, Meridian is one of the nation's largest commercial real estate finance and advisory firms.

Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540