



## **Hakimian of HPNY negotiates 13,760 s/f off-market transaction: \$11.15 million**

June 11, 2012 - Shopping Centers

According to public records, 450 Broadway, a five-story elevator retail building located in the Soho neighborhood, between Grand and Howard Sts., has traded hands for \$11.15 million to Sitt Asset Management.

The building contains 13,760 s/f with one retail tenant and four floor thru lofts on top. The ground floor retail space is currently home to a beauty supply shop. The building is zoned as a loft building with retail stores. Industry sources said the deal was negotiated in an off market transaction by Ivan Hakimian, founder of HPNY.

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