



Roos and Cohen of Colliers International arranges lease renewal for 17,776 s/f DKNY flagship store; Pomerantz and Brod of PBS assist

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According to Colliers International, the firm has arranged the early renewal for women's retailer DKNY at its flagship store located at 655 Madison Ave. The long-term, 17,776 s/f lease ensures that DKNY will continue its location through at least 2024.

Andrew Roos and Michael Cohen of Colliers International represented the building ownership, Plaza Associates, LLC in the transaction. Principals Laura Pomerantz and John Brod of PBS Real Estate represented DKNY.

As a brand of Louis Vuitton Moët Hennessey, DKNY provides women's fashion and accessories that embody New York City's energy and spirit—international, eclectic, fun, fast and real. Both fashionable and friendly, DKNY consistently delivers its unique mix of style around the world.

655 Madison recently underwent a comprehensive renovation, featuring a granite and glass facade, new lobby, and new elevator cabs and mechanical systems.

"DKNY is an iconic brand and member of the prestigious LVMH family," Roos said. "We are absolutely delighted that they decided to keep their flagship store at 655 Madison Ave. and will make a significant investment to enhance the shopping experience for their customers."

"With the recent influx of contemporary designer brands coming to Madison Ave., DKNY is well-positioned to benefit from this latest incarnation of a classic luxury shopping destination," Pomerantz said.

Brod said, "655 Madison's sleek glass facade and expansive multi-level interior are the perfect reflection of DKNY's fashion-forward brand identity. It remains the ideal flagship location."

Located at the southwest corner of 60th St., 655 Madison Ave. is a 230-932 s/f commercial building with convenient access to the 4, 5, 6, F, N, R and W subway lines and several Madison Ave. bus lines. Other retail tenants in the building include Orianne Collins Jewelry, Anya-Hindmarch, of London, and Jones New York, which is in the process of opening its first U.S. location for the company's Brian Atwood division, while office tenants include Lowes Corp.'s corporate headquarters, Estée Lauder and various financial services firms.

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magazines ranked Colliers International the top U.S. real estate company. The latest annual survey by the Lipsey Company ranked Colliers International as the second-most recognized commercial real estate firm in the world.

About PBS Real Estate

PBS Real Estate is a New York-based commercial real estate firm specializing in representing corporate office and retail tenants in New York and throughout major markets across the United States and Europe. Led by principals Laura Pomerantz and John Brod, PBS Real Estate utilizes an extensive network of local and international industry relationships to provide its clients with customized market intelligence and senior level expertise.

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