



## **PBS Real Estate brokers 10,900 s/f art gallery lease**

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According to PBS Real Estate, art gallery, Peter Freeman, Inc., has signed a 10 year lease agreement for 10,900 s/f at 140 Grand St.

Located in SoHo, on the border of Chinatown and Little Italy, the open loft space has 18-foot ceilings and three sides of windows, providing an environment to showcase art. The Peter Freeman Gallery will occupy the ground floor and lower level for offices and additional gallery space. The Peter Freeman Gallery is transforming 140 Grand's space previously occupied by a label printing factory, into a gallery loft.

"We were pleased to secure such a well-established and prestigious gallery for the building," said Robert Neborak, who represented the landlord, Melebar Holding Co, in the transaction. "SoHo has a rich history in the art community and this move demonstrates resurgence in the artistic presence in the area."

"Importantly, with Chelsea rents increasing, and neighborhoods east of SoHo continuing to gentrify, you can expect to see more and more galleries moving to the area," said John Brod, principal of PBS Real Estate.

PBS Real Estate is a New York-based commercial real estate firm specializing in representing corporate office and retail tenants in New York and throughout major markets across the United States and Europe. Led by principals Laura Pomerantz and John Brod, PBS Real Estate utilizes an extensive network of local and international industry relationships to provide its clients with customized market intelligence and senior level expertise. For more information, please visit the Company's website at [www.pbsrealestate.com](http://www.pbsrealestate.com).

### **ABOUT PETER FREEMAN, INC.**

Peter Freeman, Inc. was founded in 1990 to specialize in important paintings, sculptures, and drawings of the 20th century, with a particular focus on early Pop and Minimal works. The gallery is now as deeply involved with contemporary art, and represents Silvia Bächli, Mel Bochner, Alex Hay, Michael Heizer, Helen Mirra, Frank Stella, Franz Erhard Walther, Richard Wentworth, the estates of Mangelos and Charlotte Posenenske and commissions by Richard Serra. We present five exhibitions each year, of both new work and of historical bodies of work by major artists, focused shows exploring significant movements, themes and ideas that have influenced and defined recent culture.

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