



Houlihan-Parnes Realtors places two first mortgages totaling \$6 million

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According to Houlihan-Parnes Realtors, LLC, it has completed the following two financing transactions:

Houlihan-Parnes placed a \$4 million first mortgage on the 62,000 s/f Greenburgh Shopping Center located at 77-97 Knollwood Rd. The 5-year, non-recourse loan has a fixed rate of 4.5% with a 30-year amortization schedule. The loan, closed with a local bank, is prepayable throughout the term on a declining scale and the borrower has an option to extend the loan for an additional five years. The borrower was represented in the transaction by Elizabeth Smith of Goldbeg Weprin Finkel Goldstein LLP and title was provided by Jim Maloney of Chicago Title.

Houlihan-Parnes also placed a \$2 million first mortgage on the 17,390 s/f Ardsley Shopping Center located at 717-725 Saw Mill River Rd. in Ardsley. The 5-year, non-recourse loan has a fixed rate of 4.5% with a 30-year amortization schedule. The loan, closed with a local bank, is prepayable throughout the term on a declining scale and the borrower has an option to extend the loan for an additional five years. The borrower was represented in the transaction by Smith and title was provided by Maloney.

Houlihan-Parnes Realtors, LLC is a multi-faceted real estate investment company headquartered in White Plains, N.Y. Founded in 1891, its companies and affiliates are engaged in the acquisition and ownership of all types of commercial real estate investment property in the continental United States. Our mortgage brokerage affiliate, Q10 | New York Realty Advisors, is a member of Q10 Capital, LLC a leading commercial mortgage banking and investment sales company with 26 offices in 20 states nationwide.

Houlihan-Parnes and its affiliates specialize in commercial mortgage finance, investment sales, property management, leasing, mortgage servicing and consulting.

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