



LRC Opportunity Fund closes two deals in North Carolina

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LRC Opportunity Fund, LLC has closed deals on two new properties: Tranquil Court, a mixed-use class A building in Charlotte, and the newly constructed Brier Creek Medical Pavilion in Raleigh.

Tranquil Court is a new 61,918 s/f, five-story, class A building on Selwyn Ave. in the center of the Meyers Park area. The Brier Creek Medical Pavilion is a 51,505 s/f, class A medical office building located in the growing Brier Creek submarket of Raleigh.

"Both Tranquil Court and Brier Creek Medical Pavilion are great additions to our portfolio. They are strong properties located in highly desirable areas and are well valued to provide long-term appreciation and growth in their respective communities. Equally as important, these properties, like all of our properties, will provide a strong return on investment for our investors," said Howard Lavitt, principal and co-founder of LRC Opportunity Fund, LLC.

Other recent acquisitions by LRC include the Madison Park Office Complex in Winston Salem, NC and the Comfort Inn hotel in Mount Laurel, NJ.

LRC Opportunity Fund, LLC is an experienced investment manager focused on East Coast commercial real estate investments. Headquartered in the New York City metro area, with offices in Winston Salem and Charlotte, North Carolina, LRC concentrates in acquiring properties and purchasing loans secured against real state in solid or improving markets on the East Coast. LRC focuses on creating above market returns for its investment partners by providing substantial value to the properties it purchases through operations, repositioning, restructuring and redeveloping, utilizing a "hands-on" management approach. For more information on LRC Opportunity Fund, LLC, visit www.lrcopportunityfund.com.

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