



## **Jack Jaffa & Associates introduces cost segregation department**

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Jack Jaffa & Associates, one of the city's largest property violation removal firms, has added cost segregation to their list of services. Cost segregation is the process of identifying personal property assets that are grouped with real property assets, and separating out personal assets for tax reporting purposes. It is a strategic tax tool that can increase cash flow by deferring federal and state taxes by accelerating depreciation deductions. The new department will be headed by Martin Harski, a nationally recognized and highly regarded expert in the field.

"Jack Jaffa & Associates is setting a new standard for what property owners should expect from a leading real estate consulting firm," said AJ Sabo, Tax Division Director at Jack Jaffa & Associates. "Having a cost segregation authority like Mr. Harski on board adds an incredibly powerful component to Jack Jaffa's services."

Harski will serve as the department's director alongside Sabo. His past work experience includes more than 30 years of assisting blue-chip companies and organizations across the United States in both accounting and engineering - two of the key factors that are crucial for maximizing cost segregation benefits. Throughout the course of his career Harski has saved clients more than \$200 million. He joins a current staff of 57 professionals.

The majority of large NYC management companies continuously seek Jack Jaffa & Associates' assistance with property violation monitoring, representation at various administrative proceedings and maximization of revenue enhancing benefits through tax incentives.

About Jack Jaffa & Associates:

Jack Jaffa & Associates, a leading real estate consulting firm based in New York, was established in 1998 by President and CEO Jack Jaffa. Back then, Mr. Jaffa launched a revolutionary business initiative based on a unique method of service - a commitment to specialization in removing violations and willingness to foster a culture of information sharing through research and advisory services. To date, their core philosophy has not changed. Responsiveness and positive results continue to be the hallmark of the business.

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