



Ranieri of NorthMarq secures \$9.1m for 75-unit multifamily property

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Robert Ranieri, senior vice president and managing director of capital markets in NorthMarq Capital, Inc.'s greater Westchester NY/CT regional office, arranged first mortgage/purchase acquisition financing in the amount of \$9.1 million for Cornwall Park Townhouses. Financing for the 75-unit multifamily property was based on a 10-year term with five-years interest only and then a 30-year amortization schedule and was arranged for the borrower, Cornwall Park Townhouses, LLC, by NorthMarq through its seller-servicer relationship with Freddie Mac.

NorthMarq, a national real estate investment banker headquartered in Minneapolis with 28 regional offices coast-to-coast, provides commercial real estate debt and equity financing and commercial loan servicing.

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