



Bernstein of Acadia Rlty. Trust to speak at ICSC Executive Learning Series July 20th

May 07, 2012 - Shopping Centers

The ICSC will hold an Executive Learning Series seminar on July 20th from 9 a.m. - 2 p.m. titled, "REITs vs. Institutional Funds - A Tale of Two Capital Sources: How Acadia Blends the Use of Public Capital With Private Institutional Funds." The course will be held at the ICSC Lifelong Learning Center.

Kenneth Bernstein, an ICSC trustee and president and CEO at Acadia Realty Trust, will host this seminar.

Whether internally generated or externally borrowed - or some combination thereof - capital is necessary for every retail real estate development, redevelopment or renovation. This class will help professionals understand how money is obtained and how deals are made by pursuing an integrated blend of public and private funds. Through a case study, potential issues will be addressed when seeking financing, with a focus on the structural relationship of REITs vs. private funds, the cost of debt and its relation to equity and the effect it has on property transactions. Deals, opportunities and hurdles professionals encounter when structuring these sorts of transactions in today's commercial real estate market will be addressed.

ICSC's Executive Learning Series (ELS) consists of new one-day courses taught by distinguished ICSC faculty covering some of today's most important subjects in the shopping center industry. Topics covered include: asset management, leasing, specialty leasing, negotiation techniques, outlet retail and advanced development. As an industry professional, this program will give you the chance to sharpen your skills and learn from the best instructors in the retail real estate and shopping center industry, while you network with other students in similar fields of service. Its unique format allows classes to be highly interactive. This encourages all participants to take control of their learning experience by asking questions, while participating in lively and stimulating class discussions. A typical Executive Learning Series class includes lecture time together with case studies to help engage participants with the content being taught. Each class is taught on a Friday from 9 a.m. to 2 p.m. (local time), with continental breakfast served at 8 a.m. and lunch served at noon.

Register today to ensure your enrollment as seating is limited!

Please visit www.icsc.org/2012ex1 for up-to-date class detail information.

Tuition Fees:

* Members: \$250 per class; \$230 per class* (if signing up for three or four classes), \$220 per class* (if signing up for five or more classes).

* Non-members: \$380 per class, \$355 per class*(if signing up for three or four classes), \$345 per class* (if signing up for five or more classes).

*To qualify for the multiple class discount, you must register for all classes on the same form. Fees

are payable in U.S. dollars.

For more information please contact: Mario Chiara, ICSC manager, education at (646) 728-3517 or mchiara@icsc.org.

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