



Futterman, Rosen & Totolo of RKF and Welkis of Welco complete 17,514 s/f

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Pier 1 Imports is coming to the Upper East Side, and RKF assisted in arranging the 17,514 s/f retail lease with the home furnishings and gifts store at 1110 Third Ave. Located on the northwest corner of 65th St. at the base of The Chatham, the Robert A. M. Stern-designed residential condominium. The retail space includes 4,638 s/f on the ground floor, 8,119 s/f on the lower level and 4,757 s/f on the second floor. This will be Pier 1 Imports' second location.

RKF chairman and CEO Robert Futterman, managing director Beth Rosen and director Jackie Totolo represented ownership of the retail condominium, The Related Cos. Jerry Welkis of Welco Realty, Inc. represented Pier 1 Imports.

The retail space includes 120 ft. of frontage on Third Ave. and 33 ft. of frontage on East 65th St. It is surrounded by many retailers including lululemon athletica, American Apparel and Lucky Brand.

Pier 1 Imports is North America's largest specialty retailer of imported decorative home furnishings and gifts. Founded in 1962 with a single store in San Mateo, Calif., Pier 1 has grown to over 1,000 locations companywide. The brand's other Manhattan store is located at 71 Fifth Ave. in the Flatiron District.

The country's leading independent real estate firm specializing in retail leasing, investment sales and consulting services, RKF serves a broad spectrum of domestic and global clients in services ranging from national tenant and owner representation to advisory, consulting and disposition. With approximately \$20 billion in aggregate real estate transactions to its credit, RKF has been responsible for identifying scores of real estate opportunities throughout the United States for leading American and international chains, retailers, developers and institutional clients. RKF is headquartered in New York with offices in Las Vegas, Los Angeles, Miami, Northern New Jersey, and San Francisco.

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