



NAI Friedland closes three retail transactions

May 07, 2012 - Shopping Centers

According to NAI Friedland, a full service commercial real estate firm serving metropolitan New York, its Retail Division closed three transactions recently. The combined deals represent 11,255 s/f:

* Lease of 1,675 s/f at 740 Allerton Ave. Executive vice president Steve Lorenzo and broker John Rivera brokered the deal between Allerton Associates, LLC (landlord) and DP Group General Contracting, LLC (tenant). Lorenzo and Rivera represented the landlord and tenant.

* Lease of 8,500 s/f at 1031 Southern Blvd. Executive vice president Robin Herko and Lorenzo brokered the deal between Simpson West (landlord) and Walgreens (tenant). Herko and Lorenzo represented Walgreen's and the landlord.

* Lease of 1,080 s/f at 3 East Fordham Rd. Executive vice president Rick Stassa brokered the deal between ISJ Management (landlord) and The Spot DBA Viral (tenant). Stassa represented the landlord and tenant.

"We are still seeing deals take a longer than usual time to consummate, but our brokers are active and busy showing space throughout our territories", said Tony Lembeck, NAI Friedland's CEO. "We are also sending more business to our affiliated firms throughout the NAI Managed Network, and our clients are seeing, more than ever, the value in working with a local firm that has the global reach of NAI. Even in this difficult economy, our brokers are continuing to match clients with space that suits their needs."

Lembeck said, "Friedland's brokers know better than anyone what options are available, and our clients continue to flock to us to help them find the right deal at the best price. Our brokers are out in the market every day, working hard to fill every vacancy in Westchester, Rockland, Putnam, and the Bronx. We are canvassing each market regularly to find the best opportunities."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540