

Berkey of L&L completes 39,347 s/f lease expansion to Omnicom; Feld of Feld Real Estate represents tenant

May 07, 2012 - Front Section

Omnicom is expanding its presence in the downtown business district by taking another full floor comprising 39,347 s/f at 195 Broadway. The move brings its total footage in the 29-story property to over 260,000 s/f. The building, which once served as the N.Y. headquarters of AT&T, is owned by L&L Holding Co., LLC in partnership with Beacon Capital Partners. The William Welles Bosworth designed property is located at two major public transportation hubs - the Fulton St. Transportation Center and the Calatrava Path station at the World Trade Center.

Lee Feld of Feld Real Estate, LLC represented Omnicom in this long-term expansion while David Berkey of L&L Holding, represented building's ownership.

The Omnicom Group includes three of the top 10 worldwide advertising brands - BBDO Worldwide, DDB Worldwide, and TBWA Worldwide as well as three of the top seven public relations firms - Fleishman- Hillard, Ketchum and Porter Novelli.

"We are delighted that one of the giants in the field of advertising has chosen to grow its business at 195 Broadway in the heart of Manhattan's resurgent downtown marketplace," stated L&L chairman and CEO David Levinson. "This is another example of a creative business deciding that the future is now in terms of the functionality and energy blossoming in lower Manhattan."

Founded in 2000, Manhattan-based L&L Holding Company, LLC is a privately owned real estate investment company with a current portfolio in excess of 5.5 million square feet of office space primarily in Manhattan. For more information on L&L, visit their website www.ll-holding.com.

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