

Sefaira raises \$10.8 million: Strenghtens leadership in sustainable software

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Sefaira, a leader in energy efficiency software for the building and building materials sectors, has closed \$10.8 million in Series A funding led by Braemar Energy Ventures in partnership with Dutch-based Chrysalix SET and UK-based Hermes GPE. The funding will enable Sefaira to bring cloud-based, building physics analysis and design software to architects, retrofit engineers, building owners and materials manufacturers on a global scale. In connection with the funding, Neil Suslak, managing partner of Braemar Energy Ventures, and Rene Savelsberg, managing partner and CEO of Chrysalix SET, will join Sefaira's board of directors.

With high energy prices and mounting environmental concerns, cost effective and energy efficient low carbon building design has never been more important. Across many countries, legislation increasingly demands higher performance of both new and existing buildings. Designing and retrofitting low and zero energy buildings is a complex and capital intensive process, and the pressure is on to adopt tools that deliver significant building performance improvements with reduced complexity and investment. Sefaira's cloud technology helps meet this need by allowing users to rapidly optimize the energy and environmental aspects of building design and retrofit, while simultaneously improving the capital and operating costs of buildings.

The company's unique whole-building analysis engine, based upon deep building physics expertise, exploits the computational power of cloud computing to perform sophisticated analysis in a fraction of the time and cost previously required.

"Sefaira's innovation in cloud-based data driven design brings a whole new level of analysis to the industry," said Mads Jensen, CEO of Sefaira. "Through intuitive software, we aim to put the most powerful analysis in the hands of designers and decision-makers everywhere. Data driven design is all about making better decisions, which lead to better, more cost effective and greener buildings. We are excited to work with Braemar, Chrysalix SET and Hermes GPE to drive the next phase of growth for Sefaira, as we continue to enable the industry to deliver high performing, economical and sustainable buildings with game-changing cloud technology."

"Sefaira's technology is at the forefront of enabling wide scale energy efficiency improvement and emissions reduction for buildings and building products," said Mr. Suslak. "Sefaira's robust engine allows designers to make rapid design and engineering choices that enable measurable savings to a building's energy costs and environmental footprint."

Mr. Savelsberg added, "Our confidence in Sefaira is demonstrated by their impressive track record of rapid customer adoption, new market expansion and global presence. We are excited to help further accelerate their growth plans."

Sefaira's corporate finance advisor was Beanstalk Corporate Finance and their legal counsel was SJ Berwin.

For more information, call +1 212 812 8257 (US) / +44 2031 166403 (UK) or visit www.sefaira.com. About Sefaira

Sefaira was founded in 2009 with a mission to promote more sustainable buildings by helping the building industry design, build, operate, maintain and transform all facets of the built environment. Sefaira's proprietary cloud-based technology, built upon deep building physics expertise, offers an integrated approach to sustainable design analysis, knowledge management, and decision support. Sefaira helps building designers analyze and compare sustainable building strategies for new build or retrofit projects in a fraction of the time and cost previously required. By providing sophisticated analysis via an intuitive web interface, Sefaira helps users define, quantify and optimize the energy, water, carbon and financial benefits of relevant design strategies.

Sefaira's offices in London and New York have supported projects across the US, Europe, the Middle East and Asia.

For more information, please visit www.sefaira.com.

About Braemar

Braemar Energy Ventures is a venture capital fund making early- to mid-stage investments in the energy technology sector. The firm's principals have invested in more than 60 companies in the sector and have more than 100 years of combined technical, operational and financial experience in energy and energy-related industries. Braemar partners with exceptional companies and management teams in both alternative and traditional energy markets that can contribute to a more profitable and efficient energy landscape through innovation and marketplace expertise. Additional information is available at www.braemarenergy.com.

About Chrysalix SET

Chrysalix SET is the Amsterdam-based management company of SET Fund I and SET Fund II. These independent clean energy focused venture capital funds invest in early-stage, European-based companies that offer a unique clean energy technology, product or service, and/or enjoy a competitive market position with a high upside potential. The target companies take all advantage of the active market transition from the traditional use of conventional hydrocarbons to a more sustainable energy infrastructure and/or an increased efficiency of the energy produced. Chrysalix SET's current investments include, among others, AlertMe Ltd, General Fusion Ltd, PhotoSolar A/S, NGentec Ltd, EnOcean GMBH and SolarTotal Holding BV.

For more information, visit www.chrysalixset.com.

About Hermes GPE

Hermes GPE is one of Europe's leading independent specialists in global private markets with assets under management of £4.2 billion*. The team has a significant investment and advisory track record in private markets spanning 20 years, making it one of the most experienced investors and portfolio advisers in international private equity, including direct co-investment programmes and infrastructure. Hermes GPE invests in and advises on a diverse range of products on behalf of its institutional clients, including primary fund investments, co-investments and secondary investments. Hermes GPE creates bespoke long-term partnerships with its institutional clients and investment solutions are tailored to meet their specific objectives. Hermes GPE is an active proponent of responsible investing. The firm is a signatory of the United Nations-backed Principles for Responsible Investment.

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*As at 31 December 2011

About Beanstalk Corporate Finance

Beanstalk Corporate Finance delivers specialist advice for technology companies throughout Europe, including finding buyers for businesses, raising investment funds (venture capital and private equity) and developing growth strategies. For more information, visit www.beanstalkmanagement.co.uk.

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