

MayerMeinberg LLP assists Bittar in transaction

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New York jewelry designer Alexis Bittar recently completed a transaction that gave private equity firm TSG Consumer Products a 50% stake in his company. Stuart Mayer, CPA, a partner in the accounting firm MayerMeinberg LLP, assisted Bittar in the transaction.

A client of Mayer for close to eight years, Bittar remains chief executive officer and creative director of the company that he launched, first selling antique jewelry and vintage clothing on the streets of New York City and later graduating to his own designs.

MayerMeinberg acted as the direct go-between with TSG, providing due diligence for the people working on behalf of the private equity firm, including a team from McGladrey, a global accounting and consulting firm. "There's a very close knit working relationship MayerMeinberg cultivates that bridges the client gap and provides an extra level of comfort and ready expertise. When we weren't in meetings working on the partnership, we were never more than a phone call away throughout the entire process," said Mayer.

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