



Ashlind Properties completes sale of 120,000 s/f

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CVD Equipment Corporation, a manufacturing company of custom equipment and process solutions for solar, nano and advanced electronic components for research and industrial applications has purchased a 120,000 s/f facility.

The building is located at 355 South Technology. The deal closed March 16.

Leonard Rosenbaum, president and chief executive officer said, "With the completion of this purchase we now look forward to relocating into a facility two times our current space and the unification of our Application Laboratory under the same roof. With the purchase behind us, we will focus on both the relocation efforts and the multiple growth opportunities this relocation will enable."

The seller, Jasco Industries, a manufacturer of high-end retail displays, based in Central Islip, has relocated to 60,000 s/f for its offices and manufacturing at 1401 Lakeland Ave, Bohemia.

"We are making our way to a more efficient future. As the business environment changes, so has our business model.," said Jay Austrian founder of Jasco Industries.

The transaction was arranged by Richard Cohen, president of Ashlind Properties of Hauppauge.

This is the 10th real estate transaction in which Jasco Industries, was represented by Cohen.

Cohen represented both the buyer and the seller, Jasco Industries for 355 South Technology. Ashley Cohen and Michael Landsman of Ashlind Properties aided in the sale on behalf of the buyer, CVD Equipment Corporation.

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