



## **Aries of Urstadt Biddle Properties completes two leases at Vernon Place Shops totaling 18,850 s/f; Includes 16,000 s/f to The Fresh Market and 8,850 s/f to Chico's**

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According to Urstadt Biddle Properties Inc. of Greenwich, Conn., the grand opening was held for one of the first Fresh Markets in lower New York. The Fresh Market has leased 16,000 s/f at the Vernon Place Shops. The shopping center is located on Rte. 22 on the Scarsdale/Eastchester border and is across the street from Lord & Taylor. In addition, Urstadt Biddle has recently signed a lease with Chico's to occupy 2,850 s/f at the same property. Other tenants at Vernon Place Shops include EMS, Jos. Banks, Ann Taylor Loft, and Coldwater Creek.

James Aries of Urstadt Biddle Properties represented the landlord, Carpenter & Co., on both transactions totaling 18,850 s/f. The Fresh Market was represented by Tim McNamara of SullivanHayes and Colleen Quinn of Quinn Commercial. Chico's was represented by Michael Friedman of In-Line Realty.

"We are excited to open our store in Scarsdale and expand our reach in N.Y.," said Craig Carlock, president and CEO of The Fresh Market. "We look forward to introducing the company's concept of quality perishables, excellent customer service and a unique atmosphere to an expanded customer base, and offering neighboring communities a rewarding new food shopping experience."

Founded in 1982, The Fresh Market currently operates 111 stores in 21 states.

Urstadt Biddle Properties Inc. is a self-administered equity real estate investment trust, which owns or has equity interests in 53 properties containing approximately 4.8 million square feet of space. Listed on the New York Stock Exchange since 1969, it provides investors with a means of participating in ownership of income-producing properties. It has paid 167 consecutive quarters of uninterrupted dividends to its shareholders since its inception and raised its dividend to its shareholders for the last 17 consecutive years.

For additional leasing information, please contact James Aries or Linda Lacey at 203-863-8200.

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