



Charter Realty & Development to lease retail space at 600 11th Avenue

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Charter Realty & Development Corp. has been chosen to market the retail space at 600 11th Ave. between 44th and 45th Sts. This project, which is currently under construction, will consist of over 1,250 residential units and 15,000 /f of retail space. The building is being developed by Gotham Org. This retail location would be perfect for an upscale supermarket or retail store. The retail section has 10,200 s/f (16' ceiling height) on the ground floor with full frontage on 11th Ave. spanning 44th and 45th Sts. The unit also has 5,000 square feet of basement space (11' ceiling height) with venting already built in.

600 11th Ave. has over 80,000 people in the trade area and is underserved from a grocery and retail perspective. The average household income in the trade area is over \$120,000 and since 2005 over 10,000 new residential units have been built. Occupancy of the retail space will be available in 2013.

Charter Realty & Development Corporation currently owns or leases over 14 million square feet of shopping centers throughout the northeast. For more information on the 600 11th Ave project or our company please visit www.chartweb.com or contact Dan Zelson at dan@chartweb.com.

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