



Cohen, Engel and Thomas of Colliers arrange 26,610 s/f lease at 57 West 57th Street; Rosenhaus of Rosenhaus Real Estate represented tenant, Regus

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Colliers International has arranged a 15-year, 26,610 s/f lease at 57 West 57th St., with office-suites company Regus scheduled to occupy the entire third and fourth floors in the spring, pending build out of the space. 57 West 57th St. is a 21-story, 161,500 s/f office building in the Plaza District.

"Regus is the world's largest provider of flexible and temporary workspaces, and saw immense value in expanding its N.Y.C. presence by opening a new location at 57 West 57th St.," said Colliers International Tri-State president Michael Cohen, who, along with senior managing director Christel Engel and director Michael Thomas, represented the landlord.

Ritchie Rosenhaus, of Rosenhaus Real Estate, represented Regus.

Cohen said that 57 West 57th St.'s ideal Plaza District location and recent capital improvement program - including new, operable windows, renovated elevator interiors and tenant-controlled air conditioning - is an immense draw for tenants. He added that Regus may also assist in leasing the building over the long term because the firm caters to smaller tenants who eventually may expand to the point where they require private office spaces within 57 West 57th St.

Built in 1928 and located at the Southeast corner of West 57 St. and the Avenue of the Americas, 57 West 57th St. is situated just two blocks from Central Park, and offers terrific light and views with usable terraces on the 16th floor offering great views of the park.

Additional tenants in the building include Ford Models and Alzheimer's Drug Discovery Foundation, among others.

The building also has an opportunity for a new retail tenant for its 11,300 s/f corner ground floor and second floor space coming available. Cohen noted the space is ideal for a high-end restaurant.

"Other restaurants such Nobu, Rue57 and Jekyll & Hyde are close by," he said. "We have a great space that is a stone's throw from hotels in the heart of one of the city's busiest business corridors. We're excited about the opportunities."

About Colliers International

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