BIYICJ

Edery forms Paradigm Group International, a real estate opportunity fund; Joined by Vaturi as CIO and Benamu as COO

March 26, 2012 - Financial Digest

Michael Edery has formed Paradigm Group International, a real estate opportunity fund that will focus on the purchasing of multifamily and retail real estate, located within a 250 mile radius of N.Y.C. In addition to purchasing real estate, PGI will have a lending platform, whereby PGI will provide structured capital in the form of mezzanine, preferred equity, or other instruments, that will allow borrowers to access untapped equity in their properties.

Additionally, PGI also has a platform through which it will purchase defaulted real estate tax liens, for properties located throughout a 250 mile radius of N.Y.C.

Joining Edery, who will serve as chairman and CEO, will be Marc Vaturi, in the capacity of CIO, and Avi Benamu in the capacity of COO.

Edery's career in the real estate industry begun in 1994 as an associate head of syndications and acquisitions to a N.Y.C.-based commercial real estate equity fund, while simultaneously heading the bride loan division for that group. He has closed several billions of dollars in assorted real estate transactions, over the period spanning his career. Transaction types have included the negotiation of complex financial instruments, as well as the sale of noteworthy real estate portfolios, in addition to basic commercial mortgages.

Having personally purchased many hundreds of multifamily units in N.Y.C. as a principal investor, Edery will utilize his prior experiences to source and preliminarily vet a select number of opportunities to share with investors.

Vaturi is responsible for directing PGI's financial policies and strategies. As CFO, he oversees the financial aspects of the company, including reporting, accounting, information technology, human resources, tax and treasury functions. He also serves on PGI's executive committee. Vaturi is currently an officer of the global conglomerate, Triple Five, and having lived in Hong Kong for five years, is in charge of overseeing Triple Five's Asia operations. Vaturi, who will remain at Triple Five, will bring to PGI his extensive knowledge of real estate, and real estate development/operations, as well as enjoying unparalleled resources in this industry, and will employ those tools to facilitate smooth operations, and oversee portfolio growth.

Vaturi, who holds a Law Degree from the Osgoode Hall of Law in Toronto, Canada, will maintain his office in Edmonton, Alberta, Canada.

Benamu, fluent in four languages and holding a BS degree in Finance, is a co-founder of Paradigm Group International. He is an experienced alternative investments consultant, advising hedge funds on best practices, legal structure, marketing compliance and operations. Benamu has raised tens of millions of dollars for a selection of funds and real estate private placements from high net worth individuals and institutions.

He began his career in 1999 at a fund of hedge funds where he was involved in the quantitative manager due diligence process as well as fund performance analysis and reporting. He served as liaison with investors and was responsible for communications and for marketing alternative investments across the board.

At PGI, Benamu is responsible for structuring attractive investment opportunities with significant upside potential and controllable downside protection and sourcing the necessary equity.

For further information, please refer to our website; www.paradigmgroupinternaitonal.com. All deals should be submitted to michael@paradigmgroupinternational.com.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540