



KDA leases 16,500 s/f to CVS in Great Neck

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Kalmon Dolgin Affiliates, Inc. (KDA) has arranged a long-term 16,500 s/f lease for CVS Pharmacy at One Gussack Plaza, according to Kalmon and Neil Dolgin, co-presidents of the firm.

KDA brokers represented the tenant and owner in the deal. The building is managed by KND Management Co. The lease marks a renewal for CVS, which plans to occupy all 16,500 s/f.

One Gussack Plaza was purchased by the Dolgin family in the mid-1950s. At the time, the building was used as a telephone company truck storage facility that had no access to the main roads in the village. When the lease for the storage facility ended, the property was converted into a bowling alley.

In the mid-1980s, the village took property along Middle Neck Rd. by eminent domain and created a through-street connecting the main road to the property. Eventually named Gussack Plaza (in honor of the late, long-time mayor of the village of Great Neck Plaza), the street now intersects with Middle Neck Rd. and Cutter Mill Rd., which affords excellent exposure, egress and access to parking. A lease was entered into with Austin Drugs, which was later sold to CVS.

One Gussack Plaza is conveniently located opposite the two main parking lots of the Village and one block from the Great Neck station of the Long Island Railroad.

CVS is the second largest pharmacy chain in the United States. In addition to providing customers with prescription drugs and services such as the MinuteClinic and Diabetes Care Centers, the store offers beauty products, photo services, seasonal merchandise and food. Founded in 1904, Kalmon Dolgin Affiliates offers over a century's worth of experience in the management, sale, leasing and marketing of commercial and industrial property throughout the New York Metropolitan region. In addition to its staff of 35 brokers, Kalmon Dolgin Affiliates, through its subsidiary, KND Management Co., Inc., operates a portfolio of over six million square feet of industrial, office, medical and retail space in ten states. Their highly-trained professionals offer a practical, street-wise approach to real estate, supported by the latest in real estate management and research technology and four generations of unparalleled expertise.

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