



AIM launches hedge fund business accelerator

February 27, 2012 - Financial Digest

Ader Investment Management (AIM) has launched Accelerator Fund Partners LP, an innovative funding platform for hedge funds looking to boost assets under management and enhance their distribution into family offices and fund of funds.

AIM is seeking to act as a business accelerator for asset management firms led by experienced portfolio managers that are poised to gain scale and have a proven, definable edge. The fund will provide capital to generalist managers, sector specialists and short-biased strategies subject to meeting stringent due diligence criteria. It has an extensive proprietary risk management infrastructure focused on protecting investors' capital throughout the entire investment process. Managers are required to be fully transparent and funds are allocated via a managed account structure which provides AIM with the ability to adjust exposures as needed.

"The last several years have been extremely challenging for raising capital for hedge funds and most of the allocations have gone to the very largest funds" said Jason Ader, CEO of AIM. "There is a need in the market for a vehicle such as this to provide capital to smaller, proven managers. We have developed a product to invest in talented and experienced fund managers and have designed our platform to help accelerate their business growth and achieve their AUM goals."

The firm believes it will be offering attractive economic terms to managers and will provide fund raising distribution to diverse sources of capital relative to other funds and platforms in the marketplace. Individual manager allocations are expected to range from \$25 million up to \$100 million.

Managers on the AIM platform will be subject to operating under standardized rules and guidelines related to portfolio leverage, sector exposure, position sizing, liquidity and transparency.

AIM is an SEC registered investment adviser, and is the investment manager to the Accelerator Fund. The fund will focus on liquid long/short equity strategies. It has no plans to pursue debt or credit strategies. While AIM expects its first capital allocations to be made to U.S.-based asset managers, the vehicle intends to consider portfolio managers and funds based in the UK, Europe, and Asia that fit the AIM vehicle's due diligence criteria.

In addition to Ader, who will also serve as chief investment officer, key partners of this newly formed AIM vehicle include Andrew Nelson chief financial officer, Daniel Silvers managing director, Alvarez Symonette managing director and Laura Conover-Ferchak chief compliance officer. The bios for the fund principals and associates can be found on www.aderinv.com. AIM relies on the knowledge and support of its Advisory Board to enhance the quality of the managers on the platform. It is backed by Pacific Capital Group, a Los Angeles-based merchant bank founded in 1985 by financier and philanthropist Gary Winnick.

Goldman, Sachs & Co. will be the fund's prime broker. Legal advisors are Bingham McCutchen LLP and Sadis & Goldberg LLP. The fund auditor is Rothstein Kass & Co. In addition to AIM's internal

Risk Team, Risk Management and Reporting is being provided by Risk Resources LLC.

ABOUT ADER INVESTMENT MANAGEMENT LLC

Ader Investment Management is a New York-based institutional asset manager founded by Jason Ader. Ader, a former senior managing director at Bear Stearns & Co. Inc., currently sits on the board of directors of the Las Vegas Sands Corp., serves as director of Western Liberty Bancorp., chairman of India Hospitality Corp. and previously founded Hayground Cove Asset Management in 2003. With more than two decades of experience investing in the consumer, financial services, and real estate industries, the firm leverages Ader's multi-industry perspective, global network and experience managing a US\$1B+ fund across the last decade. Through a number of investment vehicles, the firm manages client assets for institutions, wealthy individuals and their families.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540