



Meridian Capital Group negotiates seven new mortgages totaling \$44.95 million

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Meridian Capital Group, LLC, a leading national commercial real estate finance and advisory firm, has completed the following seven mortgages totaling \$44.95 million:

* A new mortgage of \$10.25 million was placed by Meridian on a 65-unit, six-story multifamily building on Garrett Place in Bronxville. The loan features a rate of 3.43% and a five-year term. The transaction was negotiated by Avi Weinstock.

* A new \$21.5 million mortgage on a five-building, 517-unit, multifamily portfolio on Broadway. The loan features a rate of 3.85% and a 10-year term. The transaction was negotiated by Weinstock and Moshe Majeski.

* A new \$5.6 million mortgage was placed by Meridian on a 66-unit, four-story multifamily building on Beech Ave. in Flushing. The loan features a rate of 3.75% and a 10-year term. The transaction was negotiated by Morris Diamant.

* Two new mortgages totaling \$3.5 million on an 11-unit, five-story multifamily building and a 13-unit, five-story multifamily building, both located on West 71st St. The loans feature rates of 3.5% and five-year terms. These transactions were negotiated by David Ostrov.

* A new \$2.6 million mortgage was placed by Meridian on a 56-unit, six-story multifamily building on 15th Ave. in Brooklyn. The loan features a rate of 3.5% and a 10-year term. The transaction was negotiated by Diamant.

* A new \$1.5 million mortgage for a four-story mixed-use building containing 12 apartments and two retail spaces on Fifth Ave. in Brooklyn. The loan features a rate of 3.53% and a five-year term with a flexible prepayment penalty. The transaction was negotiated by Weinstock and Michael Farkovits.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com

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