



GCP Capital Group negotiates 11 mortgages totaling \$110.705 million; Includes a \$38.5 million loan by Greenbaum

January 30, 2012 - Financial Digest

GCP Capital Group LLC has arranged mortgage financing in the aggregate amount of \$110.705 million for the following 11 properties:

- * \$38.5 million for a package of six apartment buildings containing a total of 592 residential units and 10 commercial units, located throughout Queens. The interest rate was fixed at 3.875% for a seven-year fixed term with an additional five-year renewal option. Paul Greenbaum, managing member of GCP, arranged the financing.
- * \$18.38 million for a portfolio of three apartment buildings containing a total of 147 residential units and 3,700 s/f of commercial space located in Brooklyn and Queens. Alan Perlmutter, managing member of GCP, arranged the financing.
- * \$15.3 million for a package of seven multifamily properties containing a total of 465 units and 17 stores, located throughout Manhattan, Bronx and Brooklyn. Greenbaum arranged the financing.
- * \$9 million for a six-story elevator apartment building containing 110 units with three stores, located on Grand Concourse in the Bronx. Adam Brostovski, principal of GCP arranged the financing.
- * \$8.5 million for a package of four rental buildings containing a total of 57 apartments and three commercial units located on the Upper East Side of Manhattan. Stephen Katz, senior associate of GCP, arranged the financing.
- * \$6.25 million for a seven-story elevator apartment building containing 52 units with six stores, located on Amsterdam Ave. in Manhattan. Brostovski arranged the financing.
- * A \$5.3 million acquisition loan for a six-story walk-up apartment building containing 57 units with six stores, located on Sedgwick Ave. in the Bronx. Brostovski arranged the financing.
- * \$3.675 million for a six-story elevator apartment building containing 48 units with one store, located on Audubon Ave. in Manhattan. Brostovski arranged the financing.
- * A \$2.5 million line of credit at a rate of 3% for a 2.5-story walk-up apartment building containing a total of five units, located on Leroy St. in Manhattan. David Sessa, senior associate of GCP, arranged the financing.
- * \$2.25 million for a five-story walk-up apartment building containing 26 units, located on Decatur Ave. in the Bronx. Brostovski arranged the financing.
- * \$1.05 million for a four-story walk-up apartment building containing eight units, located on West 85th St. in Manhattan. Greenbaum arranged the financing.