



## **Vornado Realty Trust refinances 350 Park Avenue for \$300 million**

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Vornado Realty Trust has completed the \$300 million refinancing of 350 Park Ave., a 558,000 s/f office building. The five-year loan bears interest at 3.75% and amortizes based on a 30-year schedule beginning in the 3rd year. The proceeds of the new loan and \$132 million of existing cash were used to repay the existing loan and closing costs.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

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