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White of White Realty represents buyers in 1031 Exchange as advisor

January 30, 2012 - Long Island

Paul White represented the real estate buyer in a 1031 Exchange as an advisor. He recently compiled a portfolio of eight properties comprising Fortune 500 Companies as single tenants with long term NNN leases (i.e. 10 to 30+ years). The average cap rate was 8.39%, annual cash-on-cash income was 10.15% and annual yield (i.e. income plus amortization) was 13.59%.

White's specialty is representing buyers who are normally implementing a 1031 Exchange to help them assemble a portfolio of low risk, high income properties as well as aid in securing the funding for the purchase.

They purchased 2 Davita, 2 Dollar General, 1 Fresenius & 3 Family Dollar. New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540