

New York Commercial Real Estate completes \$2.2 million sale of The Port Jefferson Meadow Club

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PORT JEFFERSON STATION, NY New York Commercial Real Estate, Ltd., a full-service commercial real estate company led by president Jack Jawdat, has sold The Port Jefferson Meadow Club. Jawdat along with licensed real estate associate Chris Konopka were the exclusive brokers, representing both the buyer and seller in the sale valued at \$2.2 million. The buyer was Jim Karass, owner of The Riviera at Massapequa in Nassau County, for whom The Meadow Club represents a new Suffolk County location. The former owners of The Meadow Club were John Marsala and Francis DeRasio.

The Meadow Club is 16,000 s/f and is one of the most successful, highest profile catering facilities in Suffolk County. The new owners completed an interior renovation of the property which was once the home of Long Island's historic Wagon Wheel restaurant. The Meadow Club's country club style, impeccable service and elegant décor make it ideal for a wide range of sophisticated events. The catering hall also features an outdoor garden space and adjoining covered patios.

Founded in 2009, New York Commercial Real Estate's brokers have reputations for bringing the optimum value to all parties in the transactions they handle. They have been instrumental in many high profile sales and leases on behalf of national tenants, local businesses in diverse industries, professionals including medical groups, real estate investors, property owners and retailers.

In addition to office, industrial, retail and investment property sales and leasing, New York Commercial Real Estate's services include land development, build-to-suit and property management. As part of its value-added services, the company supports its clients in various areas including 1031 tax-deferred exchanges, relocations, construction projects and appraisals. Jawdat and his team members maintain strong working relationships with numerous municipalities across the region; relationships they leverage fully to meet their clients' needs.

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