



## **Marcus & Millichap open White Plains office**

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Marcus & Millichap Real Estate Investment Services has opened a new office, according to John Kerin, president and CEO. J.D. Parker, a VP of the firm, will oversee the office as its regional manager. Parker also oversees the Manhattan and New Haven, Conn., offices as regional manager. The new office is located at 50 Main St.

"As we continue to grow our market share in the Tri-State region, adding a new White Plains office to serve the needs of investors in the New York Metro Area, Upstate New York and throughout New England makes strategic sense," said Parker. "The opening of this new office further strengthens our position as the leading real estate investment services firm not only in the Northeast, but in the U.S."

"Investment properties in the Northeast boast some of the best fundamentals in the entire country," said Gene Berman, executive vice president of Marcus & Millichap, and group managing director of the company's northeastern offices. "As the economy continues to improve, both domestic and foreign investors are rebuilding their real estate portfolios, shedding non-performing assets, executing more 1031 exchanges and requiring more complex financing for their transactions.

"In short, investors are requiring more sophisticated brokerage, advisory and financing services uniquely offered by Marcus & Millichap," said Berman. "This is an opportune time to push forward with our expansion plans and capitalize on the investment opportunities in the Northeast."

In addition to the White Plains office, Marcus & Millichap's northeastern offices include Baltimore, Boston, Brooklyn, Manhattan, New Haven, New Jersey, Philadelphia, Pittsburgh, Providence and Washington, D.C.

With more than 1,200 investment professionals in offices nationwide, Marcus & Millichap Real Estate Investment Services is the largest firm specializing in commercial real estate investment services in the nation. Marcus & Millichap closed 4,302 transactions in 2010, the highest of any commercial real estate brokerage firm. Founded in 1971, the firm has perfected a powerful system for marketing properties that combines product specialization, local market expertise, the industry's most comprehensive research, state-of-the-art technology and relationships with the largest pool of qualified investors nationally.

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