



## **Cushman & Wakefield reps tenant, New York Life, in 25,000 s/f lease at the LeFrak Org.'s 95-25 Queens Blvd.**

January 30, 2012 - Front Section

New York Life Insurance Co. has signed a 10-year lease for 25,000 s/f - the entire 4th floor - in a LeFrak Org. office building at 95-25 Queens Blvd. in the Rego Park section.

Approximately 125 employees, currently housed in New York Life's sales and general offices in Lake Success, will be moving into the new space. The move is scheduled for this spring.

Cushman & Wakefield represented New York Life in the long-term leasing transaction while CBRE represented the LeFrak Organization.

The 11-story LeFrak Org. building contains over 300,000 s/f of office space as well as on-site parking for tenants and visitors. Other major firms in the building include New York State Catholic Health Plan, North Shore LIJ Hospital, Guardian Life Insurance Company of America, TD Bank, and Capital One, NA.

"We're delighted to have such a distinguished company like New York Life join our other elite tenants here in Rego Park," said Marylou Berk, senior vice president and head of Commercial real estate for the LeFrak Org.

New York Life Insurance Co., a Fortune 100 company founded in 1845, is the largest mutual life insurance company in the United States\* and one of the largest life insurers in the world.

Located within a short walk of a bustling subway and bus transportation hub, 95-25 Queens Blvd. is also only steps away from the Queens Center Mall and the Rego Park shopping center.

Recognized as one of the world's leading building firms, the LeFrak Org., which was founded in 1901, currently maintains one of the country's most extensive real estate portfolios, including thousands of apartments and more than 12 million s/f of office and retail space.

\* Based on revenue as reported by "Fortune 500, Ranked within Industries, Insurance: Life, Health (Mutual)," Fortune Magazine, May 5, 2011.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540