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## Blatter of Whitestone Realty acquires 42-unit multifamily for \$5.5 milliom

January 30, 2012 - Front Section

Nathan Blatter of Whitestone Realty Group purchased a 42-unit elevator multifamily building for \$5.5 million in the Bensonhurst neighborhood.

Blatter said he purchased the building because of its location, condition, and low average rent even though it traded at 11.5 times the rent. Blatter also said that he is aggressively looking to purchase additional off market apartment buildings in the five boroughs.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540