



Schindler Elevator Corporation acquires Midland Elevator

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Schindler Elevator Corporation, a leading elevator and escalator manufacturer in North America, has acquired White Plains, New York-based Midland Elevator Company, Inc.

Established in 1984, Midland Elevator Company focuses primarily on elevator maintenance, repair and modernization. The acquisition will enable Schindler to expand its presence in the greater New York area and lay the groundwork for future growth there.

"Schindler is very enthusiastic about this acquisition," said Jakob Zueger, chief executive officer, Schindler Americas. "We are very happy to welcome Midland's customers and employees. Each company stands to gain a good deal from the other's particular strengths, with great prospects for future profitable growth and progress."

"This acquisition demonstrates Schindler's commitment to grow strategically through the acquisition of quality independent elevator service companies," said John Impellizzeri, Schindler's vice president responsible for mergers and acquisitions.

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