

Merdian Capital Group negotiates six mortgage deals totaling \$30.1 million

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Meridian Capital Group, LLC has negotiated the following six deals totaling \$30.1 million:

- * Two mortgages totaling \$2 million were placed by Meridian on a 30-unit, five-story multifamily building on Taylor Ave. and a 31-unit, five-story multifamily building on Bailey Ave., both in the Bronx. The loans feature rates of 3.7% and five-year terms. These transactions were negotiated by Cary Pollack.
- * A new \$11.25 million mortgage for the acquisition of a 140-unit, six-story multifamily building on Pelham Pwy., Bronx. The loan features a rate of 4.13% and a 10-year term. The transaction was negotiated by Joseph Taub.
- * A new mortgage of \$6.05 million was placed by Meridian on a 20-unit, 12-story multifamily building on Humboldt St., Brooklyn. The loan features a rate of 4.09% and a seven-year term. The transaction was negotiated by Moshe Majeski and Abe Hirsch.
- * A new \$4.9 million mortgage on a 35-unit, eight-story mixed-use building on 34th Ave. in Flushing. The loan features a rate of 4.25% and a 10-year term. The transaction was negotiated by Morris Diamant and Tzvi Krieger.
- * A new \$4.665 million mortgage was placed on a 67-unit, five-story multifamily building on Godwin Terr., Bronx. The loan features a rate of 4% and a 10-year term. The transaction was negotiated by Diamant and Krieger.
- * A new \$1.2 million mortgage on an eight-unit, four-story multifamily building on St. James Place in Brooklyn. The loan features a rate of 3.76% and a five-year term. The transaction was negotiated by Benjamin Klugman.

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