



Urstadt Biddle acquires 63,000 s/f Connecticut shopping center for \$16.967 million

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Urstadt Biddle properties Inc. has acquired the 63,000 s/f Fairfield Centre on Post Rd. (Rte. 1). The property is 100% leased to Marshalls, CVS and Office Max.

Willing Biddle, president of Urstadt Biddle Properties said, "We are pleased to have completed this acquisition in a very competitive market in our core marketplace."

The purchase price was \$16.967 million and the seller was a Boston-based private investor who was represented by Ernest Barrueta of Boston Commercial Investments.

James Aries, SVP/director of Acquisitions said, "We view this investment as an opportunity to acquire a desirable retail property with an established leasing history in our immediate market area with considerable market upside."

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