



## **Newman and Long of Malkin Properties rep landlord in 2,791 s/f lease**

November 21, 2011 - Front Section

Medicsight PLC has signed a new lease at 500 Mamaroneck Ave., according to Jeffrey Newman, executive VP of Malkin Properties, the building's marketing and managing agent.

The tenant has already taken occupancy of its 2,791 s/f offices on the second floor.

Newman, together with leasing associate Tara Long, represented the landlord. The tenant was represented by Matthew Lisk of Cushman & Wakefield.

"We are extremely satisfied with Malkin Properties' attentive level of tenant management," said Robert Ladd, president of Medicsight. "The company's professionalism matches the first class nature of its office space. We look forward to working at 500 Mamaroneck for years to come."

Headquartered in the United Kingdom, Medicsight develops software that automatically highlights suspicious areas on computerized tomography (CT) scans of the colon and lung, helping radiologists to identify, measure, and analyze potential disease and early indicators of disease. The company's C.A.D. software was developed using a large and population-diverse database of verified patient CT scan data.

"We're very happy with Medicsight's decision to bring its business to the Malkin Properties portfolio," said Newman. "The trophy quality of 500 Mamaroneck Ave., its top-tier amenities, on-site management services and convenient access to highways and to the Mamaroneck train station continue to attract quality companies to the building."

500 Mamaroneck Ave. is a five-story, 285,000 s/f, multi-tenanted office building.

A recipient of The Office Building of the Year Award (TOBY) from the Building Owners and Managers Association (BOMA) of Westchester County, 500 Mamaroneck features on-going building wide enhancements, including recent upgrades within the fitness center; in-house concierge service; Caf  500 dining facility and catering service; a tenants-only fitness center with locker room facilities; tenants-only multimedia conference facility; free on-site parking; 24/7 on-site security; a broad range of telecommunications systems; an ATM; "park-like" landscaping; and tenants-only shuttle service to the Mamaroneck train station.

Malkin Properties is the real estate management, marketing and acquisition arm of the Malkin family, which has commercial, retail, and residential operations in 15 states. The company's portfolio of suburban Trophy office buildings totals 1.85 million square feet of prime space in Westchester County, N.Y., and in Fairfield County, Conn.

In addition to 500 Mamaroneck, Malkin Properties' other Westchester County Trophy building is Ten Bank Street, a 225,000 s/f, 12-story office building located one block from the White Plains Transportation Center, in the heart of the White Plains central business district. In neighboring Fairfield County, Conn., Malkin Trophy properties are: First Stamford Place, a three-building, 810,000 s/f office complex located along I-95, adjacent to the Stamford Transportation Center;

Metro Center, a 285,000 s/f property at the Stamford Transportation Center; and MerrittView, a 255,000 s/f office building located at the Merritt Parkway's exit 40A in Norwalk.

Malkin Properties provides full turn-key deal-making and management services, including marketing, lease negotiations, design, construction, management and cleaning services, all performed in-house. The firm is committed to sustainable property operations and development, including energy efficiency, water use reduction, waste and recycling and indoor environmental quality initiatives. Together with 500 Mamaroneck, Ten Bank Street, Metro Center and MerrittView earned the nationally recognized Energy Star designation from the U.S. Environmental Protection Agency (EPA); the balance of the Malkin Properties suburban Trophy portfolio is undergoing Energy Star review.

Broker commissions are paid in full upon lease signing.

###

09/22/11

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540