



McCabe of CPEX brokers \$500,000 sale of 2,651 s/f, one-story Brooklyn building

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CPEX Real Estate's Retail Sales Team has arranged the sale of 110 Kingsland Ave. in the Greenpoint neighborhood. Associate director Duke McCabe, managing directors Ryan Condren and Eric Altschul were the exclusive brokers on behalf of the seller and procured the purchaser, a user/investor that is looking to expand his business.

110 Kingsland Ave. is a one-story building consisting of 2,651 s/f. It is located at the northeast corner of Kingsland Ave. and Division Place, in a manufacturing district which allows for retail use. The building sold for \$500,000, all-cash.

McCabe said, "Over the past six months, we've had numerous offers with uses for the space ranging from food to other local services. The purchaser is a full service laundry operator, which will be a great addition to the neighborhood."

For further information, please contact CPEX's Retail Sales Team: Duke McCabe, dmccabe@cpexre.com, (718) 687-4217; Ryan Condren, rcondren@cpexre.com, (718) 687-4212; and, Eric Altschul, ealtschul@cpexre.com, (718) 687-4213.

About CPEX:

CPEX was founded in September, 2008 by Timothy D. King and Brian T. Leary, two prominent leaders in the New York City commercial real estate industry. The principals have provided a broad range of real estate and business services locally, nationally, and internationally.

We provide a full range of services for both real estate and business owners through our innovative operating platform and entrepreneurial culture. CPEX implements a team-based approach in which each group is focused on a specific business line, product type, and definitive specialization for each market. We specialize in sales, leasing, acquisitions, and advisory services.

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