



Ruskin Moscou Faltischek hosts seminar

October 24, 2011 - Long Island

Ruskin Moscou Faltischek, P.C. recently hosted a successful and well received seminar entitled, *Harnessing the Power of the IDA: Economic Incentives That Drive Growth and Profitability*. In tough economic times, companies need all the competitive advantages they can get and how they can reap considerable benefits from Industrial Development Agency programs.

The seminar was moderated by Eric Rubenstein, Esq., partner and co-chair, real estate department at Ruskin Moscou Faltischek. Panelists included, Edward Ambrosino, Esq., chair, IDA & Municipal Development Incentives Practice Group, Ruskin Moscou Faltischek; Jeffrey Seltzer, chairman of the board, Nassau Industrial Development Agency; and David Barr, executive vice president, Investment Banking, Gates Capital Corporation. The panelists gave the audience an insider's perspective on granting economic assistance and revealed what they look for most in a successful application.

This interactive program included a lively discussion between the speakers and the audience, with a wide range of topics and issues discussed. Attendees included prominent Long Island business leaders as well as officials of local municipalities, who all left with a greater understanding of the IDA benefits available. Topics included real estate tax savings, elimination of sales and use taxes, no mortgage recording taxes, low interest rates on taxable bond financing and, for certain projects, tax exempt bond financing.

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