



Landau and Antebi of GFI sell multifamily for \$1.4 million

October 20, 2011 - Front Section

GFI Realty Services Inc., has completed the \$1.4 million sale of 1063 Eastern Pwy. The four-story walk-up apartment building consists of 16 apartment units totaling 15,800 s/f. Joseph Landau of GFI represented the buyer and Shlomo Antebi of GFI represented the seller.

"The building was sold with five vacant apartments," said Landau. "The new owner plans on renovating these vacant units and completing other capital improvements to seek out market rate rents while increasing the property's value."

"GFI was pleased that we were able to arrange such a smooth transaction for the seller," said Antebi. " This was an all-cash deal that GFI was able to close in just seven days."

This multifamily apartment building was built in 1914 and is located across the street from the 2,3,4 & 5 subway trains and in close proximity to the Brooklyn Children's Museum, Lincoln Terrace Park and Interfaith Medical Center.

With over 28 years of experience, GFI Realty Services, Inc. combines an intimate knowledge of local markets with incomparable client service, to maximize the value of every commercial real estate transaction they are engaged in. GFI, one of the top brokers of commercial real estate in the Bronx and Brooklyn, is committed to surpassing client's needs and maintaining a thorough understanding of the latest market trends.

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