



Kinney of Loeb & Loeb reps tenant in 10,000 s/f lease at the Trump Tower

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Loeb & Loeb LLP real estate partner Michael Kinney represented American Precious Metals Exchange, Inc. (APMEX) as tenant, in a lease transaction that closed for the entire 50th floor at 40 Wall St., also known as The Trump Building. The landlord, 40 Wall Street LLC, of The Trump Org., accepted the 10-year commercial lease on the property which provides 10,000 s/f of office space for APMEX. This transaction also marks the first time in the history of The Trump Org. that Donald Trump has ever accepted Gold Bullion as a security deposit.

Formerly the tallest building in the world in 1930, 40 Wall St. was purchased and restored by Trump in 1995. At the signing of the lease, APMEX CEO Michael Haynes presented Trump with three, one kilo, .9999 pure Gold bars, weighing in total 96.45 troy ounces.

With a national team of attorneys and professionals, Loeb & Loeb LLP's Real Estate Group provides a broad range of sophisticated legal and counseling services.

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