



Zach of Itzhaki Properties closes \$1.525 million sale of 8,500 s/f building

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Itzhaki Properties has completed the sale of 1020 Manhattan Ave., located in the Greenpoint Neighborhood. The building sold for \$1.525 million in an all-cash transaction, which took less than 60 days to close. The 8,500 s/f mixed-use property contains seven residential apartments and five retail units.

Shay Zach, managing partner at Itzhaki, represented both the buyer and the seller. Future plans for the property includes a development of an L shaped lot in the back of the property on Greene St.

"We are currently very active in the Greenpoint/Williamsburg /Bushwick submarkets, and are constantly seeking options to bring the best price to sellers at these hard times," said Zach.

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