

Meridian Capital arranges six mortgages totaling \$64 million; includes a \$12.15 million loan by Geller and Pagnotta

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Meridian Capital Group, LLC has completed the following six deals totaling \$64 million:

- * A new package of mortgages totaling \$12.15 million was placed on a three-building multifamily portfolio composed of 204 units in Brooklyn. The loans feature rates of 3.59% and five-year terms. These transactions were negotiated by Steve Geller and Nicoletta Pagnotta.
- * A new \$18.25 million mortgage on a 137-unit, nine-story multifamily building on Hudson Terrace in Fort Lee, N.J. The loan features a rate of 3.8% and a five-year term. The transaction was negotiated by Avi Weinstock.
- * A new mortgage of \$18 million was placed on a 10-building multifamily and mixed-use portfolio located in the Chelsea, Midtown West and SoHo neighborhoods. The loan features a rate of 3.85% and a five-year term. The transaction was negotiated by Shamir Seidman.
- * A new \$8.1 million mortgage on an 84-unit, six-story multifamily building on Ash Ave. in Flushing. The loan features a rate of 3.9% and a five-year term. The transaction was negotiated by Geller and Pagnotta.
- * A new package of mortgages totaling \$5.1 million was placed on a three-building multifamily portfolio composed of 38 units on West 46th St. The loans feature rates of 3.85% and 10-year terms. These transactions were negotiated by Jeffrey Weinberg and David Ostrov.
- * A new \$2.4 million mortgage for a 16-unit, five-story multifamily building on East 2nd St. The loan features a rate of 4% and a 10-year term. The transaction was negotiated by Aaron Appel and Max Herzog.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties. www.meridiancapital.com

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