



Nelson of Massey Knakal reps Beck Street Capital in \$6.1 million sale; Gonzalez of Halstead reps buyer of the mixed-use property

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Beck Street Capital, a private real estate investment firm, has closed on the sale of 82 Christopher St., a five-story mixed-use retail and residential property located in the Greenwich Village neighborhood. The transaction with Jayvanka, LLC is valued at \$6.1 million.

Beck Street Capital purchased the building in December 2005 for \$3.7 million and undertook renovations including a façade restoration, common area upgrades, and extensive apartment improvements.

"The successful sale of 82 Christopher St. is a validation of Beck Street Capital's disciplined and focused approach to value creation for our properties," said Kevin Comer, senior managing director of Beck Street Capital. "We continue to seek out high value-add mixed-use properties like 82 Christopher St. in dense urban markets that offer opportunities for Beck Street to earn above average returns for our investors."

James Nelson of Massey Knakal represented Beck Street Capital and Rex Gonzalez of Halstead represented the buyer.

Nelson said, "We received a tremendous amount of interest due to the quality product that Beck Street delivered on this world-renowned retail strip. With the help of Rex Gonzales at Halstead, we identified an international buyer who sought the stability and upside of New York City real estate, and who ultimately prevailed in this asset purchase. As always, it was a pleasure closing another successful transaction with Beck Street."

82 Christopher St. is a mixed-use building featuring two retail spaces and eight apartments. Steps from the Bleecker St. luxury retail corridor, the building is located on historic Christopher St. in Greenwich Village, one of the most widely-recognized addresses in the country.

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