



Shapses, Marx, Messina, and Koeck of Studley lease 16,209 s/f at 40 Wall

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IBISWorld Inc. has signed a 16,209 s/f lease at the Trump Org.'s 40 Wall St.

The expanding firm signed a long-term agreement to occupy half of the 15th floor at the landmark, 927 ft. tall tower, which was once the world's tallest building. IBISWorld will relocate from its 2,265 s/f regional office at 525 Washington Blvd. in Jersey City, and was awarded tax benefits from the Lower Manhattan Relocation and Employment Assistance Program (LMREAP) to move to the neighborhood from New Jersey.

Executive managing director Marc Shapses, senior managing director Chris Marx, senior managing director Joe Messina and assistant director Christopher Koeck, of international commercial real estate services firm Studley, negotiated the transaction on behalf of IBISWorld. The Trump Org. was represented by CB Richard Ellis executive VP Bradley Gerla.

Constructed in 1930 as the Manhattan Company Building, 40 Wall Street is among the most recognizable skyscrapers in the downtown New York City skyline. It was purchased by the Trump Org. in 1995, which renovated and restored the property and renamed it the Trump Building. 40 Wall St. was designated a New York City landmark in 1998.

"Our client is poised for growth and wanted to strengthen its ability to attract young talent by becoming part of the vibrant downtown community," Marx said. "40 Wall is an iconic Art Deco building within close proximity to both the PATH to New Jersey and all major subway lines, so we are confident that this new space will allow IBISWorld to continue to recruit the best and the brightest."

Recognized as the nation's most trusted independent source of industry and market research, IBISWorld offers a comprehensive database of unique information and analysis on every U.S. industry. With an extensive online portfolio valued for its depth and scope, the company equips clients with the insight necessary to make better business decisions. Headquartered in Los Angeles, IBISWorld serves a range of business, professional service and government organizations through more than 10 locations worldwide. For more information, visit www.ibisworld.com.

Studley is the leading commercial real estate services firm specializing in tenant representation. Founded in 1954, Studley pioneered the conflict-free business model of representing only tenants in their commercial real estate transactions. Today, with 19 offices nationwide and an international presence through its London office and AOS Studley, a partnership with Paris-based AOS, Studley provides strategic real estate solutions to top-tier corporations, not-for-profit organizations and law firms. Information about Studley is available at www.studley.com.
