



Jehle of Arbor closes 12 Fannie Mae loans totaling \$53.724 million

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Michael Jehle, midwest regional director at Arbor Commercial Funding, LLC, has originated 12 loans totaling \$53.724 million. These loans include:

* Michigan: Carriage Hill East, East Lansing, the 143-unit complex received a \$5 million Fannie Mae DUS Loan; Appletree Apartments, Sparta, the 143-unit complex received a \$2.25 million Fannie Mae DUS Small Loan; Wood Mar Apartments, Lansing Township, the 86-unit complex received a \$1.76 million Fannie Mae DUS Loan; Colonial Sq. Co-Op, Ann Arbor, the 427-unit complex received a \$1.75 million Fannie Mae DUS Market Rate Co-op Loan; Tree Tops Apartments, Northville, the 72-unit complex received a \$1.733 million Fannie Mae DUS Small Loan; Cloisters Apartments, Clawson, the 49-unit complex received a \$1.595 million Fannie Mae DUS Standard Loan; and Edgewood Court North, Birmingham, the 30-unit complex received a \$1.128 million Fannie Mae DUS Standard Loan.

* Illinois: River Oaks Towne Houses Co-Op, Calumet City, the 270-unit complex received a \$5.8 million Fannie Mae DUS Limited Equity Co-op loan; and Erie Apartments, Chicago, the 13-unit complex received a \$900,000 Fannie Mae DUS Small Loan.

* Kansas: Pine Tree Townhouses Co-Op, Lawrence, the 160-unit complex received a \$2.527 million Fannie Mae DUS Limited Equity Co-op loan.

* California La Pacifica Apartments, Moreno Valley, the 360-unit complex received a \$27 million Fannie Mae DUS Standard Loan.

* Colorado: Crescent Cove Apartments Phase II, Evans, the 48-unit complex received a \$2.282 million Fannie Mae DUS Standard Loan.

"This group of loans represent Arbor's unique ability to fund multifamily loans throughout the United States, including those areas hardest hit in the most recent recession, primarily Michigan and the Midwest," Jehle said. "Arbor prides itself on providing creative solutions to meet and exceed the needs and expectations of its customers."

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