



Gerla, Fiddle, Cope and Higgins of CBRE rep. Capstone in 36,400 s/f lease

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"Capstone Equities, owner of 14 Wall St., has signed a new lease for 36,400 s/f with NYU Medical Center," said, Joshua Zamir, managing principal of Capstone Equities. The new lease was signed for a ten year term and the tenant will occupy the entire 10th floor.

"This lease evidences the commitment of prime New York City commercial tenants to 14 Wall St., recognizing that their businesses can grow and expand in this landmark building which is superbly located in Lower Manhattan," said Joshua Zamir.

NYU Medical Center is expanding their administrative offices to 14 Wall Street in the FiDi (Financial District) neighborhood. In the lease transaction, the tenant was represented by Mark Mandell of Cushman & Wakefield and the landlord was represented by Brad Gerla, Howard Fiddle, Jonathan Cope, and Michael Higgins, of CBRE.

"We are excited that 14 Wall Street was able to accommodate this administrative space requirement for NYU Medical Center. We look forward to a successful future in this historic neighborhood in an iconic building offering exceptional value with superior technology and amenities," said Beau Everett, senior director for Real Estate and Housing, NYU Medical Center.

14 Wall St., a landmark building designed by Trowbridge & Livingston, is currently in negotiation for 60,000 s/f of new leases with prospective tenants. The building has leased 170,000 s/f in the previous eight-month period, and the historic lobby is currently under renovation which is scheduled for completion in February, 2008.

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