



Meridian Capital Group completes six transactions totaling \$39.4 million

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Meridian Capital Group, LLC has completed the following transactions:

A new package of mortgages totaling \$12.7 million was placed by Meridian on a 5-building multifamily portfolio composed of 547 apartments in Forest Hills. The loans feature rates of 3.96% and 5-year terms and were negotiated by Jeffrey Weinberg and David Ostrov.

Meridian negotiated a new package of mortgages totaling \$16.5 million on a 4-building multifamily portfolio composed of 982 apartments in Flushing. The loans feature rates of 4.75% and 15-year terms and were negotiated by Avi Weinstock.

A new mortgage of \$3.5 million was placed by Meridian on a 58-unit, 6-story multifamily building on 29th St. in Astoria. The loan features a rate of 4.38% and a 7-year term. The transaction was negotiated by Allan Lieberman.

Meridian negotiated a new mortgage in the amount of \$2.7 million on a 40-unit, 5-story multifamily building on Grand Concourse in Bronx. The loan features a rate of 4.50% and a 5-year term. The transaction was negotiated by David Hayum and Moe Rosenblum.

A new package of mortgages totaling \$2.2 million was placed by Meridian two multifamily buildings totaling 59 units on Taylor Ave. in Bronx. The loans feature rates of 4.38% and 7-year terms. These transactions were negotiated by Weinstock.

Meridian negotiated a new mortgage in the amount of \$1.8 million on a 52-unit, 6-story multifamily building on Morris Ave. in Bronx. The loan features a rate of 4.13% and a 10-year term. The transaction was negotiated by Morris Diamant and Jacob Rochlitz.

Founded in 1991, Meridian Capital Group, LLC is one of the nation's largest commercial real estate finance and advisory firms. Meridian is headquartered in New York with offices in New Jersey, Maryland, Illinois, Florida and California. Working with a broad array of capital providers, Meridian arranges financing for transactions ranging from \$1 million to more than \$500 million for multifamily, co-op, office, retail, hotel, mixed-use, industrial, healthcare, student housing, self-storage and construction properties.

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