



Zeller of Cushman & Wakefield completes a 6,228 s/f lease

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"P/A Associates LLC, a real estate development firm, has leased part of the 11th floor of W&H Properties' 250 West 57th St.," said, Barry Zeller, executive director of Cushman & Wakefield, the building's managing and leasing agent.

The space, which contains 6,228 s/f, was created through a consolidation of seven separate office units.

"W&H has been implementing a space consolidation program at all of its nine properties," said, Zeller. "This transaction is an example of the program's success and its ability to attract discerning credit-worthy tenants who seek a quality product."

Founded by real estate veterans Aaron Malinsky and Paul Slayton, P/A Associates offers development capabilities across a broad spectrum of property types.

The firm's portfolio encompasses urban development, industrial development and public storage. Projects include Fordham Place and River Plaza Shopping Center in the Bronx, Sherman Plaza in Manhattan and Pelham Manor Shopping Center in Pelham Manor, among others.

Justin Green of Hays Ventures LLC represented P/A Associates.

Zeller represented the landlord. An \$82 million capital improvement program has recently concluded at 250 West 57th St..

The renovations include new windows, elevator cabs, upgraded building systems, refurbished air-conditioned public corridors, and a renovated lobby and concierge desk.

250 West 57th St. also features the W&H pre-built program with spaces in move-in condition that have new ceilings, lighting, flooring and highly efficient space layouts.

Part of the W&H Properties portfolio, 250 West 57th St. is owned by Fisk Building Associates LLC, a partnership led by Peter Malkin.

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