



Yaffa, Van Aken and Levy of Grubb & Ellis rep. Olnick Org. in 13,300 s/f lease

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Worth Global Style Network Limited, a leading online research, trends analysis, and news service for the fashion industry, has leased 13,300 s/f at 130 Fifth Ave. in the Flatiron district, according to the Olnick Organization, the building's owner. The term is for ten years, and the tenant plans to occupy the space in the spring.

Worth Global Style Network is moving from nearby 110 Fifth Ave., where it had been subletting space.

"There is limited office space availability in the Flatiron district, particularly in properties of 130 Fifth Avenue's quality and stature, and we received several offers for the full-floor space," said, Robert Yaffa, executive managing director of Grubb & Ellis, the leasing agent for the building. "Not only were we able to secure a high-caliber tenant, but we achieved approximately 15 percent over the original asking price."

"The new tenant brings the building's occupancy to 100%," said, Yaffa. Current top-tier tenants include Interbrand, a division of global advertising powerhouse Omnicom; Earl Graves Ltd., publisher of Black Enterprise Magazine; and Korey Kay, a specialty advertising agency, among others.

"130 Fifth Ave. has an outstanding roster of tenants, and Worth Global Style Network is an excellent addition," said George Tockstein, vice president of the commercial division of the Olnick Organization.

Yaffa, Wayne Van Aken, managing director, and Logan Levy, associate, of Grubb & Ellis represented the Olnick Org. Cynthia Wasserberger, senior vice president, David Keiner, senior vice president, and Frank Doyle, international director, of Jones Lang LaSalle represented the tenant.

130 Fifth Ave. is a 120,000 s/f, class A office building, located at the corner of Fifth Ave. and 18th St. in New York City. Commonly known as one of the Flatiron district's premiere office properties, 130 Fifth Avenue offers many amenities, including an elegant, marble-filled lobby with concierge service and 24-hour per day, seven-day-a-week access.

The building offers full-floor tenant spaces with an efficient, side-core design, and state-of-the-art elevator service.