



Revson, Holzman and Reiner of Studley represent tenant, Duval & Stachenfeld, in 50,057 s/f lease

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Duval & Stachenfeld, LLP will relocate its headquarters to 555 Madison Ave. in April 2013. The firm has signed a 50,057 s/f, 14-year lease for the entire sixth and seventh floors of the 448,352 s/f, 32-story building located at East 56th St. owned by Rodney Corp.

Studley's Paul Revson, executive managing director, with Zev Holzman Esq., managing director, and Zach Reiner, associate, represented Duval & Stachenfeld.

Rodney Corp. was represented by Cushman and Wakefield's Robert Baraf and Ethan Silverstein. Eric Menkes, Esq. a partner at Duval & Stachenfeld, represented the law firm, while Andrew Herz, Esq. and Mary Rocha, Esq. of Patterson Belknap acted on behalf of the landlord.

"Because of Duval's agreement to relocate to 555 Madison approximately two years from now, we were able to negotiate a favorable financial package, including a healthy work letter as well as a significant period of free rent," said Revson.

"The deal was propitious for the landlord who now has secured in advance a signed lease from a credit-worthy law firm for 14 years, and equally beneficial for Duval, which will be moving to prestigious Midtown headquarters a year and nine months from now based on today's rental rates," said Holzman, who noted that the space was formerly occupied by Sony, but now belongs to Tiffany, which vacated when it relocated its new Downtown headquarters.

Duval will be joining other law firm tenants at the building including attorneys Weil Gotshal & Manges and Rivkin Radler LLP. Other tenants include Dreyfus Foundation and ME Zuckerman.

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