



Chugh of Massey Knakal Realty Services negotiates \$1.1 million sale

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An automotive garage and repair shop at 141 Herricks Rd. in Nassau County, N.Y. was sold by Massey Knakal Realty Services for \$1.1 million.

The 75 ft. by 68 ft. irregular property is located on Herricks Road between Jericho Turnpike and Old County Rd. in New Hyde Park. It has six bays and parking for 20 parking spots in the back.

The building contains 5,123 s/f. The transaction occurred at a capitalization rate of 5.23%. The property sold for \$214.72 per s/f to a Ronkonkoma landscaper.

"Herricks Road is a busy, well-trafficked thoroughfare between New Hyde Park, Mineola and Garden City," said Massey Knakal broker Nalini Chugh, who exclusively represented the seller.

Massey Knakal Realty Services and Kevin Welsh of Zere Real Estate Services, Inc. were the brokers.

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