

Ryan Moore - Making your multifamily building energy-efficient

July 25, 2011 - Green Buildings

The Multifamily Performance Program (MPP) from NYSERDA provides financial incentives to developers and owners of new or existing multifamily buildings with five or more floors to install the most effective energy-saving upgrades and technologies based on a whole-building assessment.

How does the program work?

The power behind NYSERDA's MPP is its unique combination of expertise and incentive. Expertise is available in the form of MPP Partners, who are engineers, energy consultants and industry professionals. The process begins with a comprehensive, whole-building assessment. Based on that, building owners receive a customized Energy Reduction Plan, with specific tactics to implement. Your building could save 15% or more in energy costs.

Incentives to help achieve goals

The incentive schedule and financing options vary for new construction and existing properties. Other factors are building size and whether the units are market-rate or affordable housing. Qualified, approved properties can expect to receive an incentive that includes a flat payment of \$2,500 to \$20,000 plus an additional \$600 per unit (or \$1.50 per s/f on new construction). The incentive can be applied toward the services provided by your MPP Partner, including the whole-building energy assessment, and for implementation of the energy upgrades detailed in the Energy Reduction Plan.

Low-cost financing

For the remaining energy upgrades detailed in the plan, building owners can apply for low-cost financing. Apply at the bank of your choice and you could qualify for zero percent financing for up to 50% of the cost of your upgrade project. NYSERDA financing will cover up to \$5,000 per unit or \$500,000 per project.

Benefits for your building and its residents

Whether you are a building or developer with a new construction project, or the owner or governing body of an existing property, you will benefit beyond simple savings by taking advantage of NYSERDA multifamily programs:

- * Improved energy efficiency, health and safety for residents
- * Lower energy bills and better quality of life and comfort for residents
- * Increased property value and ability to attract and retain residents
- * Potential to receive the Energy Star label from the U.S. EPA

NYSERDA also has programs and incentives for photovoltaic (solar-electric) energy production, geothermal heating and cooling, and advanced submetering systems.

Go to www.GetEnergySmart.org/Resources/FindPartner for a list of firms approved by NYSERDA as Multifamily Performance Program Partners.

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